



## DESCRIPTION OF THE OBJECT

<b>FIELD OF STUDY</b>	<b>Management</b>
<b>SPECIALISATION</b>	All
<b>MODE OF STUDY</b>	Full-time studies / Part-time studies
<b>SEMESTER</b>	5

<b>Name of the subject</b>	<b>Corporate finance</b>
<b>Hourly dimension of particular forms of classes</b>	Full-time studies – 30 Part-time studies – 30
	• <b>lectures</b> Full-time studies – 15 Part-time studies – 15
	• <b>other forms</b> Full-time studies – 15 Part-time studies – 15

<b>Learning objectives:</b>	<ul style="list-style-type: none"> <li>– to introduce students to basic concepts of corporate finance,</li> <li>– to acquaint students with issues of financial flow management in an enterprise,</li> <li>– presentation of the main problems of capital management, profitability, costs, etc.</li> <li>– presentation of methods for optimising microeconomic categories</li> <li>– to familiarise students with the use of computer-based management programs, spreadsheets and databases.</li> </ul>
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<b>Learning outcomes for the subject</b>	
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<b>Number</b>	<b>Learning outcomes, a student who has successfully completed the course will be able to:</b>	<b>Reference of learning outcomes for the programme</b>	<b>The reference to the learning outcomes for the area</b>
<b>EK_W01</b>	defines the basic concepts of corporate finance	K_W01 K_W02	P6S_WG
<b>EK_W02</b>	explains the conditions and basic methods for making decisions about the method of company financing	K_W05 K_W07	P6S_WG
<b>EK_U03</b>	uses tools for managing working capital and assesses the situation of the enterprise in this respect	K_U03 K_U05	P6S_UW
<b>EK_U04</b>	selects the tools necessary for making decisions on the manner of company financing and interprets the obtained results	K_U02 K_U05	P6S_UW
<b>EK_K05</b>	Knows the principles and conditions of active participation in group work and organising and	K_K04	P6S_KO

	leading small groups and is able to use this knowledge and skills in cooperation with a group, taking various roles in it		
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Content number	Educational/ curricular content	Reference to learning outcomes for the subject
	<b>Lectures/Exercises</b>	
T_01	<b>Introduction to corporate financial management.</b> The essence and systematics of modern enterprises. Cash flows in an enterprise. Financial decisions, their types and decision-making process. Economic account - essence, procedure and basis of formula. Change of money value in time and its measurement. Risk in an enterprise and its management.	K_W01 K_W02 K_U03 K_U04 K_K05
T_02	<b>Analysis of the financial situation in an enterprise.</b> Essence, aims and tasks of financial analysis in an enterprise. Methods of financial analysis. Basics of financial analysis. Analysis of financial reports. Ratio analysis. Analysis of enterprise development.	K_W01 K_W02 K_U03 K_U04 K_K05
T_03	<b>Financial planning in an enterprise.</b> Essence of financial planning. Systematics of financial plans in an enterprise. Methodical bases of financial planning. Construction of financial plans in an enterprise. Mode of preparation of operational financial plans. Strategic financial plans of an enterprise.	K_W01 K_W02 K_U03 K_U04 K_K05
T_04	<b>Management of current assets in an enterprise.</b> Essence and structure of current assets in an enterprise. Determinants of the size and structure of current assets in an enterprise. Management of receivables in the company Cash management in a company.	K_W01 K_W02 K_U03 K_U04 K_K05
T_05	<b>Management of fixed assets in an enterprise.</b> Essence and structure of fixed assets in an enterprise. Determinants of size and structure of fixed assets in an enterprise. Management of own fixed assets in a company. Investment management in a company - raising capital, choosing investment options. Management of external fixed assets in a company.	K_W01 K_W02 K_U03 K_U04 K_K05
T_06	<b>Capital management in an enterprise.</b> Essence and structure of capital in a company. Relations between capital structure and assets structure. Acquisition of own and foreign capital - sources and forms. Management of working capital. Cost of capital - own and foreign.	K_W01 K_W02 K_U03 K_U04 K_K05
T_07	<b>Creation of tax strategies in an enterprise.</b> Concept and types of taxes. Importance of taxes in the financial system of an enterprise. Basic directions of tax strategies. Procedure of creating tax strategies in an enterprise.	K_W01 K_W02 K_U03 K_U04 K_K05
T_09	<b>Introduction to corporate financial management.</b> The essence and systematics of modern enterprises. Cash flows in an enterprise. Financial decisions, their types and decision-making process. Economic account - essence, procedure and basis of formula. Change of money value in time and its measurement. Risk in an enterprise and its management.	K_W01 K_W02 K_U03 K_U04 K_K05

<b>T_10</b>	<b>Analysis of the financial situation in an enterprise.</b> Essence, aims and tasks of financial analysis in an enterprise. Methods of financial analysis. Basics of financial analysis. Analysis of financial reports. Ratio analysis. Analysis of enterprise development.	K_W01 K_W02 K_U03 K_U04 K_K05
<b>T_11</b>	<b>Financial planning in an enterprise.</b> Essence of financial planning. Systematics of financial plans in an enterprise. Methodical bases of financial planning. Construction of financial plans in an enterprise. Mode of preparation of operational financial plans. Strategic financial plans of an enterprise.	K_W01 K_W02 K_U03 K_U04 K_K05
<b>T_12</b>	<b>Management of current assets in an enterprise.</b> Essence and structure of current assets in an enterprise. Determinants of the size and structure of current assets in an enterprise. Management of receivables in the company Cash management in a company.	K_W01 K_W02 K_U03 K_U04 K_K05
<b>T_13</b>	<b>Management of fixed assets in an enterprise.</b> Essence and structure of fixed assets in an enterprise. Determinants of size and structure of fixed assets in an enterprise. Management of own fixed assets in a company. Investment management in a company - raising capital, choosing investment options. Management of external fixed assets in a company.	K_W01 K_W02 K_U03 K_U04 K_K05

<b>Methods and forms of teaching</b>	<b>Educational and curricular content</b>
Lecture with multimedia presentation of selected issues	
Conversation lecture	T_01 – T_13
Problem-based lecture	
Informative lecture	
Discussion	
Working with text	
Case study method	
Problem-based learning	
Didactic/simulation game	
Exercise method	T_01 – T_13
Workshop method	
Project method	
Multimedia presentation	
Audio and/or video demonstrations	
Activation methods (e.g. brainstorming, SWOT analysis technique, decision tree technique, „snowball” method, constructing „mind maps”)	
Other (which ones?) - ...	
...	

<b>Evaluation criteria in relation to particular learning outcomes</b>				
<b>Learning outcome</b>	<b>For assessment 2</b>	<b>For assessment 3</b>	<b>For assessment 4</b>	<b>For assessment 5</b>

<b>EK_W01</b>	Student cannot define basic terms in the field of corporate finance.	The student is able to define basic terms in corporate finance	The student is able to define basic terms in corporate finance to a good degree.	The student is able to define basic terms in corporate finance to the full extent.
<b>EK_W02</b>	Student does not know basic microeconomic categories (money, commodity, investment, capital)	Students will be familiar with basic microeconomic categories (money, commodities, investment, capital)	Students will be able to identify the importance of such categories as: risk, valuation, value, demand, supply	Students will be able to interpret real changes in the financial situation of economic entities
<b>EK_U03</b>	The student is not able to analyse financial flows in an enterprise	The student is able to analyse financial flows in an enterprise to a basic level.	The student is able to analyse the financial flows in an enterprise Good	The student is able to analyse the financial flows in an enterprise to the full extent
<b>EK_U04</b>	Student is unable to use spreadsheets	Student is able to use spreadsheets and databases.	Students can independently analyse statistical data with the help of computer programmes.	The student is able to independently create databases
<b>EK_K05</b>	The student is not able to cooperate in a group during tasks carried out in a computer laboratory.	The student will cooperate in a group during tasks carried out in a computer laboratory	The student is able to form a task group during tasks carried out in the computer lab.	The student is able to manage a task group during tasks carried out in a computer laboratory.
<b>EK_K06</b>	Student cannot define basic terms in the field of corporate finance.	The student is able to define basic terms in corporate finance	The student is able to define basic terms in corporate finance to a good degree.	The student is able to define basic terms in corporate finance to the full extent.

Verification of learning outcomes	EK symbols for the module/subject				
	W01	W02	U03	U04	K05
Written examination	X	X	X	X	X
Oral examination					
Written credit	X	X	X	X	X
Oral credit					
Written colloquium					
Oral colloquium					
Test					
Project					
Written work					
Report					
Multimedia presentation					
Work during exercise	X	X	X	X	X
Other (which?) -					

Hourly teaching load and student workload	Full-time studies	Part-time studies
1. Lectures (joint participation of academics and students)	15	15
2. Other forms (joint participation of academic staff and students)	15	15
3. Consultation with the teacher	10	10
<b>Total 1+2+3</b>	<b>40</b>	<b>40</b>
4. Internships (carried out by students on their own)	—	—
5. Student's own work (including homework and project work, preparation for a credit/exam)	35	35
<b>Total 4+5</b>	<b>35</b>	<b>35</b>

<b>SUMMARY 1+2+3+4+5</b>	<b>75</b>	<b>75</b>
<b>Total ECTS credits according to the study plan</b>	<b>3</b>	

<b>Reference literature</b>	<ol style="list-style-type: none"> <li>1. Czekaj J., <i>Zarządzanie finansami przedsiębiorstwa</i>, PWN, Warszawa 2012</li> <li>2. Dubisz J., Z. Olejniczak, <i>Rynek finansowy, efektywność, wycena, ryzyko</i>, WSzMiZ, Leszno 2002</li> <li>3. Franc-Dąbrowska J., <i>Zarządzanie finansami przedsiębiorstw. Wybrane zagadnienia</i>, SGGW 2008</li> <li>4. Kotowska B., J. Sitko, A. Uziębło, <i>Finanse przedsiębiorstw. Przykłady, zadania i rozwiązania</i>, CeDeWU, 2013</li> </ol>
<b>Complementary literature</b>	<ol style="list-style-type: none"> <li>1. Ciołek M., <i>Finanse przedsiębiorstw w przykładach i zadaniach</i>, CDiWMP 2007</li> <li>2. Davies D., <i>Sztuka zarządzania finansami</i>, PWN, Warszawa 1993</li> <li>3. Dębski W., <i>Zarządzanie finansami przedsiębiorstwa</i>, PWN, Warszawa 2005</li> <li>4. Dubisz J., Z. Olejniczak, <i>Inżynieria rynków kapitałowych</i>, Holding Edukacyjny P. Pietrzyk, Poznań 2001</li> <li>5. Kotowska B., J. Sitko, A. Uziębło, <i>Finanse przedsiębiorstw. Przykłady, zadania i rozwiązania</i>, CeDeWU, 2013</li> <li>6. Krzemińska D., <i>Finanse przedsiębiorstw</i>, WSB, Poznań 2000</li> <li>7. McCrary S.A., <i>Podstawy finansów przedsiębiorstw. Praktyczny przewodnik po najważniejszych metodach i narzędziach</i>, Kluwer 2011</li> <li>8. Wieczorek D., <i>Wartość pieniądza w czasie</i>, FENUS, Poznań 1993</li> </ol>